

pressure on interest rates. The idea is to lower finance costs, encourage more borrowing, and nudge investors into riskier investments. This provides breathing space, but little else. Consumers are already over their heads in debt. They aren't going to borrow more, neither will producers whose sales are slack.

High default rates are widening spreads. Many investors will still prefer to make a small gain on government securities rather than risk taking losses.

Reality beats theory. The reality is that not enough people have enough money. Why is this? Where does the money come from? Why isn't it coming?

The Fed doesn't create money we use in our bank accounts; the banks do. Most of this money is created when banks make loans. This is why the Fed can't control inflation or influence output and employment. Output and employment depend on demand. Demand depends on how much money people have or can borrow. Because banks create this money, they control demand.

If banks aren't lending, or borrowers aren't borrowing, new money isn't being created to replace the money removed when bank loans are paid, so the money supply shrinks.

The Fed can only put more money into the economy by buying assets from non-banks. No money goes into the economy when the Fed buys their assets. It's just a swap of one asset for another called reserves. Banks can't lend reserves into the economy.

The non-bank sellers of assets are mainly large institutional investors. They don't spend much of the money they receive; they reinvest it in other assets. That's their business.

But this churning of assets up into the stratosphere doesn't trickle down to Earth. The real economy of families and shops, small businesses, of roads and schools, that real economy is bypassed, and we know this. The money is not getting to where it's needed; and until it does, things can only get worse. None of the current policies work because of the way the current system is set up.

So here's how we fix it. We have to reclaim our constitutional power to issue money into the economy, unburdened by debt.

Last Congress I introduced legislation to do just that, and I'll be reintroducing it next week. Here's what this legislation does.

First, it ends the Fed's unaccountability by putting it under Treasury.

Second, it ends fractional reserve banking, ending the banks' ability to control demand in our economy.

And, third, it empowers our Nation to issue money directly into the economy to create jobs to rebuild our crumbling infrastructure unhindered by debt and interest payments, creating millions of new good-paying jobs. It gets the money to where it's needed

the most. It gets the economy going and keeps it going. It avoids debt and deficit. It primes the pump of the economy. It enables us to regain control of our destiny as a Nation.

This plan would not create inflation because it would reduce infrastructure costs. Lower costs means that prices can go down. Lower prices do not define inflation.

Real wealth will be created with new money. Infrastructure is enduring wealth, unlike the financial wealth of the stock market. If government borrows money created by banks for infrastructure, it's an interest-bearing debt paid for over a long time. But if government creates the money for infrastructure, spends it in the circulation, there's no debt or interest cost. The same amount of money is created in either case, adding to the money supply by exactly the same amount. This is also a way to save the free enterprise system from self-destruction.

The American people know what's going on in our economy. It's run by Wall Street for Wall Street. It's run by banks for banks. Unless we take a look at serious structural reforms, we are headed for a two-class society.

The ability to coin or create money is an inherent power under article I, section 8 of the United States Constitution. The NEED Act would enable government to invest in America.

This coming Sunday, we will observe the 10th anniversary of a terrible blow to our Nation's sense of security and confidence.

□ 1940

We will never forget September 11, 2001, but we also need to remember the enduring capacity of our Nation to bounce back from tragedy. We need to remember what this country is made of. America is made of vision and courage—the courage and vision of Washington, Jefferson, and Adams to put lives, fortunes, sacred honor on the line for the purpose of freedom and independence. We are the country of FDR and the New Deal, of John F. Kennedy and the New Frontier, of LBJ and the Great Society. We are a nation of charismatic leaders like Ronald Reagan and Bill Clinton who, agree with them or not, inspired a sense of optimism and confidence in America.

We need to remember who we are, and perhaps in that act of remembering, we'll regain our confidence; we'll regain our economic strength; we'll regain our ability to put people back to work; we'll help millions save their homes; we'll protect the retirement security of the elderly; we'll ensure that our children will be able to obtain a college education and a job when they graduate; we'll restore our public institutions and the services they provide.

We can do all of this and more, but we must ask that those who operate the engines of finance abandon their recklessness, their selfishness, and pledge allegiance to our Nation and its

people. We must demand that corporations pay a fair share of the tax. We must end the off-shoring of jobs and profits.

While some of our leaders, with trembling hands and nervous eyes, have focused abroad, our country is falling apart from within. America was never meant for decline. America was always meant for an upward, up-lit path. We must now correct our course. We must move away from trying to determine the fate of nations around the globe and focus on the fate of the one Nation that must matter to us more than all others, the United States of America.

Thank you.

WILKES GIRLS ALL-STARS FIRST TEAM FROM NORTH CAROLINA TO MAKE LITTLE LEAGUE WORLD SERIES

(Ms. FOXX asked and was given permission to address the House for 1 minute.)

Ms. FOXX. Mr. Speaker, today I want to congratulate the Wilkes County 11/12-year-old-girls All-Star softball team for their amazing and record-breaking season this year. They won 15 games in a row and became the first team from North Carolina to reach the World Series. Although they did not take the World Series title, their third-place finish and their victories over opponents from around the country and around the world on their journey to the semifinals proved that this is a remarkable team.

Their teamwork, sportsmanship, and character served to rally the entire Wilkes County community around them and saw them through their historic run for the World Championship of Little League Softball.

I want to congratulate the whole team, the coaches, and the dedicated parents who helped make this season one for the record books.

The Wilkes Girls All-Stars have inspired many and made their county proud. I hope to see them win their way back to the World Series again next year.

REGULATIONS AND JOB LOSS

The SPEAKER pro tempore. Under the Speaker's announced policy of January 5, 2011, the gentleman from Texas (Mr. CARTER) is recognized for 60 minutes as the designee of the majority leader.

Mr. CARTER. Mr. Speaker, we've all been back in our districts for the last month, and we've been talking to friends and neighbors back home about what America is truly concerned with, what is most important in the eyes of all Americans, and that is getting America back to work.

Our economy is stagnant. This administration is throwing up barriers, which is freezing assets because the folks that normally would invest in growth and hiring people are frightened about what's around the next corner, and they're sitting with all their money and they're not growing.

I met this morning with around somewhere between 12 and 14 of my neighbors in just a sit-down cup of coffee, where we sat around and we talked about the way that folks in central Texas view what's going on with the job market.

You know, in Texas we've been blessed. We haven't faced the kinds of unemployment numbers that other States have had. But we now are certainly seeing unemployment creeping up in our State also.

We had small businessmen and -women there, and they talked about the things that concern them. But yet we've had meetings with bankers who've explained to us that you can look at their deposits and see that American local investors are sitting on the sidelines and keeping their deposits in the bank and not investing in growth and not investing in capital structure, not building buildings, and certainly not hiring people. And so part of the discussion this morning from some very intelligent small business folks was, we think we know why; why do you say this is happening?

The answers I got were answers that we hear on the floor of this House every day.

But the one that I've been talking about now for almost a year, probably maybe even over a year, is the fact that we are seeing the administration doing through government regulations, which are basically laws passed by the regulators which change the playing field for people and our economy across the board at every level. It's not done by acts of this Congress. It's done by acts of bureaucrats in the Obama administration as they make rules and regulations that fit their view of the world and how they think the world should work. And these regulations regulate the drivers, the force builders that employ the American people.

Many of these regulations have become such a shock to the conscience of people who are in business that they say, "My Lord, I'm not about to get invested in growth until I know whether I'm going to even have my business once the regulators are through with me."

And then sitting on the sideline is the giant regulator program, which is the health care bill that this House passed last year and the Senate passed. We call it ObamaCare. Its 2,000 pages are multiplying very rapidly as the regulators, the people who are able to pass rules to set up the regulations that govern that bill, are imposing more and more burden on the individual employer and on those people seeking health care.

So what I heard today from some people who are presidents of small businesses, run small businesses—a Thomas Barrett, a very intelligent lawyer who is both a financial adviser and a lawyer for small and other sized businesses all over central Texas and is highly sought after for his opinion—they said it's the unknown that's driv-

ing the investment off the page in the United States. It's the unknown. We don't know what's going to happen next. Our taxes. What are taxes going to do? We've got taxes that will last for a while and then go back to a different tax automatically unless this House acts.

Then most importantly, and what we talked mostly about today, was all the new regulations that are coming up.

In the next 3 or 4 months, the Republican leadership in this House is going to do everything it can to turn back some of the craziness that's gone on in the regulatory world. I brought the Members here tonight just a few examples of some of the regulations, many of which we've been talking about all year. We've spent a lot of time talking about the cement industry; we've talked about Boiler MACT; we've talked about a lot of other things we're going to talk about tonight.

But it's just a general outline of some corrective measures that this Republican-led House is going to try and going to pass through this body to just start slowing down and changing the direction of what we think are some ill-conceived regulations by the executive branch, the Obama administration.

□ 1950

I want to start off with this poster right here, which just gives you a small example of what we're talking about. In July of this summer—this is what we've called the "regulatory summer"—these are regulations that have been proposed by various agencies. Many of them are household words like the Environmental Protection Agency; but there are plenty of others, the Labor Department—you could go on and on.

In July, 229 proposed regulations went into effect, 379 final regulations, and the cost estimated of these proposed and final regulations: over \$9.5 billion to the economy in the month of July. That meant business, the job creators, took a hickey of \$9.5 billion in 1 month, the month of July 2011. We have just finished August—270 proposed regulations, 347 final regulations: over \$8.2 billion in August. So for this summer, just July and August, the 2-month total: \$17.7 billion in costs to the people who create jobs.

Now, is it any wonder that the people who create jobs are sitting on the sidelines and saying, holy cow, how do I hire somebody? And I think the American people know why people in business hire somebody. They hire somebody because they think that person will make their business more prosperous, will make it work more efficiently, will make it do the job the business was set up to do. If you are in the roofing business and you put roofs on houses, you hire more roofers because you think you will be able to produce a better quality product faster and more efficiently, therefore enhancing the profit that those who have in-

vested their capital and labor into that business—they can make a profit so that that business can thrive. You don't hire roofers when you don't need to put roofs on houses. I mean, that doesn't make any sense, and everybody with any kind of common sense knows that.

Now, if you've got a person who's got some business, whether it be big or small, and they literally don't know what the government is going to do to them tomorrow or, let's just say, in the next 2 months, following this track record, they could be looking at another almost \$20 billion worth of additional costs to their business that could be coming up in September and October. Based upon the last 2 months, it's arguable that it's pretty close to \$20 billion of additional costs that they were not anticipating and never thought was going to happen to them; and all of a sudden out of the clear blue, it drops in their lap.

Now, you will hear arguments like, wait a minute, there are these things that are environmental and other ways and people have known all along something about this was going to be done. And that may or may not be true. But the ramifications of what the regulators actually did are turning out to be horrendous costs to industries that right now are trying to get the ground under them stable so they can start hiring people again.

If you're on balancing ground sort of like this earthquake we had up here in Washington, which I am very fortunate that I wasn't in, when that ground is unstable, you don't know which way to turn. Well, the same thing goes for business. When the foundation underneath your business is unstable, you don't know which way to turn. Are you going to go out and hire somebody, give them a job, when this is what your life is right now and someone is creating that problem, that are actually by their actions making it unstable?

I would argue that questionable regulations, the imposition of additional costs, the unknown of what taxes are going to be tomorrow—all these things create an unstable environment for the people who hire people. So this last regulatory summer is a perfect example of the earthquake that has shaken the foundation of the small businessman and the job creators in America.

The President of the United States promised us, the White House promised us, to save \$10 billion in redtape, which is kind of the slang term for bureaucratic regulations, in 5 years. But the White House has put forward \$17.7 billion worth of redtape in 2 months. The message has been lost somewhere. Where is it? When did what we were promised change into a three-for-one worse situation? We were promised a \$5 billion savings for the job creators; and, in fact, we've created a \$17.7 billion expense and uncertainty to the job creators, and we wonder why we are not creating jobs.

Mr. KUCINICH was talking about his view of the world. He and I don't see

the world the same way, but the facts are when he was talking about we need to create jobs, we darn sure need to create jobs.

The role of the Congress today is finding ways to get this country back to work. If we put this country back to work, 90 percent of our problems will be much, much better. So the real goal of the Republican House this year, to finish this year out, is going to be trying to correct at least some of this instability created by these regulators, these unelected regulators. These are appointed people, not elected people. The heads of these agencies are appointed by the President. They are under the wings of the White House, if you will. They are part of the executive branch of government. And the legislature, this branch, the Congress, is going to, in the next several months, try to put some reins on these out-of-control regulators and hold them back. And we've got just some of them I am going to talk to you about that some of my colleagues are putting forward in the future.

The week of September 12, which is next week, I suppose, we're going to take up the Protecting Jobs from Government Interference Act, by TIM SCOTT of South Carolina. Now, the facts of this situation are very unusual in my way of thinking, and I think most of the people in the United States, when they heard this on television, they said, they can't do that, can they?

It seems the Boeing Corporation has a big operation up in the Washington State area, and they were wanting to build an additional plant to build whatever Boeing builds, whether it's aircraft or whatever it is—they wanted to do it in South Carolina. They have been negotiating and working in good faith with the citizens of South Carolina and the government of South Carolina. They have looked at alternative locations around the country to make a determination of what is best for their business in their situation today, and they determined that they were going to build a very important plant in South Carolina.

□ 2000

But the National Labor Relations Board, the NLRB, issued a complaint against the Boeing Company for the alleged transfer of an assembly line from the Washington plant to South Carolina. Yet not one union employee at the Boeing's Puget Sound facility, that's the Washington plant, has lost his or her job as a result of the proposed South Carolina plant.

Still, the NLRB is pursuing a restoration order against Boeing that would cost South Carolina thousands of jobs—these are new jobs in South Carolina—and deter future investment in the United States. This is the government telling Boeing how they can run their business at the base level of you can't move unless we tell you you can move; and if you choose to go to a

right-to-work State instead of a union shop State, we're going to tell you, no, you can't do it.

What happened to the freedom of movement that our Founding Fathers created in this country? I mean, part of what makes us great is if you can't prosper in Texas, you can maybe prosper in South Dakota. In fact, people are right now, as we talk right now, people are taking businesses from one part of the country and going to another part of the country because of maybe newly discovered resources, maybe a better work environment, maybe a more intelligent workforce, maybe a better investment community, maybe better opportunities, maybe better tax structure. That's the free right of every American, is seeking prosperity for their company and for their family to go seek these places.

If we're going to tell Boeing they can't build a plant to create jobs in South Carolina, next they may be telling Sam Smith in Oklahoma, I'm sorry, but we need you to stay in Oklahoma, we don't want you to move to Texas, or we don't want you to move to South Carolina to go to work in the Boeing plant, which we just canceled. Is that the kind of world we have and we want this government to have? I would say no.

Do we want the people of South Carolina to have 1,500 new jobs? Yes. Is anybody talking about hurting the people employed at Puget Sound? No.

It's the issue of union membership that drove this whole thing, and we have given our States the right to choose whether they have a right-to-work State or they have a union State, and every State in this country has some difference in how they view that. It's part of the environment that State creates to bring business into the community.

What in the world is wrong with that, and when did that become Big Brother's job to tell somebody where they can and can't offer you a job? So are we now saying that the people of Washington State—and I have many friends there and I love very much, and I don't mean to be in any way defaming Washington State—but we have got a group of bureaucrats that are saying those are more important people than the people in South Carolina who want to work for Boeing for a good salary, because the government's telling them they can't do it.

The gentleman from South Carolina, TIM SCOTT, has got this bill, H.R. 2587, we're going to take it up next week, I understand, which is going to protect these jobs from this government interference. It would take the common-sense step, and it would prevent that National Labor Relations Board from restricting where an employer can create jobs in the United States.

Who would have ever thought we would have had to even address this on the floor of this House? This world that we have lived in, and, in fact, President

John F. Kennedy in writing one of his dissertation papers at Harvard came up with a term "The Great Frontier," which the whole concept of America was if you failed in one place, the great blessing of America is you can pack up and move to another place. At one time that was the frontier.

Now that frontier is in technology; that frontier is in science. That frontier is not just moved from one place to the other; it's moved from one idea to the other. That's the greatness of America. To have the government tell you where you can and can't locate is an abomination to the very spirit of the American Dream.

This one, we need to do it right away; we are going to do it. We hope our friends in the Senate are going to help.

We have the administration's new Maximum Achievable Technology Act, MACT, standards and Cross State Air Pollution, CSAPR, for utility plants, will affect electricity prices for nearly all American consumers. In total 10,000 power plants are expected to be affected. I can't tell you the number in other States, but Texas surprisingly fell under this act, which no one anticipated, and we actually had no input whatsoever—but that's a different argument which I have made before, but I know that we are talking about 17 to 19 plants just in Texas are being closed down.

These are coal-powered plants. We're talking about coal-powered plants in most instances here. The result to middle class America is an annual electricity bill increase in parts of the country anywhere from 12 to 24 percent, just by this one regulation that has been proposed dealing with coal-powered plants and greenhouse gas emissions. Well, Representative JOHN SULLIVAN of Oklahoma has come up with a solution for this, H.R. 2401, the Transparency in Regulatory Analysis of Impacts on the Nation.

One of the things that we think any regulator should be looking at as he is doing this type of work is how does this impact the jobs of the American people, how does this impact the economy of the area. If you have a State that has 20 power plants and the results of your mandatory and arbitrary ruling is going to shut down 12 or 15 of those plants, it doesn't take a genius to figure the price of electricity is going up.

Even if they go in and they make a conversion to some other form of power at great cost and expense, billions of dollars of additional money happen to be spent, even if they do that, you are still going to have down time when electricity is going to be scarce and the risk of blackouts and brownouts is going to be increased. Quite honestly, it hurts every industry and every person that depends on that electricity.

Has anybody looked into this and said here is how we figure this out and told us with transparency what effect this has? No.

So what Mr. SULLIVAN is trying to say is that we need to call a time-out;

and it would require a cumulative, economic analysis for specific environmental protection rules and specifically delay the final date for both utility MACT and CSAPR rules until full impact of the Obama's administration regulatory agenda has been studied.

Some of this stuff is done with computer projections, but the facts are it's kind of a shock and surprise to everybody that's in the business, and it's time that we call time out and rather than cost this country jobs, give these people a chance to continue to have good jobs for the American people to work in.

This is a good bill, and we're going to take this bill up the week of September 19.

The next bill that this Republican Congress is going to go take up is H.R. 2250 to deal with what's called boiler MACT. From hospitals to factories, colleges, thousands of major American employers use boilers that will be impacted by the EPA's new boiler MACT rules.

These new stringent rules will impose billions of dollars in capital and compliance costs, increasing the costs of many goods and services. College kids will tell you how expensive going to university is today. They don't need any more cost increase there, but it will increase the cost of higher education; and it will put over 200,000 jobs at risk, just what they have done under the boiler MACT rules.

So what are we doing with H.R. 2250? Representative MORGAN GRIFFITH of Virginia has proposed this. It's called the EPA Regulatory Relief Act and would provide a legislative stay for four interrelated rules issued by the EPA in March of this year. The legislation would also provide the EPA with at least 15 months to repropose and finalize new achievable rules that do not destroy jobs and provide employers with an extended compliance period.

In other words, if it's a problem, let's fix the problem without costing people jobs. Let's fix the problem with a reasonable amount of time for compliance so that it's not a knee-jerk reaction that is required by everybody to try to keep from going out of business because of EPA-imposed rules.

□ 2010

So basically, just like the last bill we talked about, this is saying stop this craziness, take a new look, let the people you're regulating have some input into the cost and the compliance and the job loss, and then let's restructure. If we've got to fix this problem, restructure it in a manner that makes common sense to keep the American men and women of this country working, keep the factories open and producing and the colleges and universities open and producing and not impose a short-term, heavy burden of an additional capital infusion in order to meet regulatory changes. Give them a reasonable amount of time that common sense says it would take to fix the

problem instead of imposing this rammed-down-your-throat series of rules. October 3 is the week the Republican Congress will be bringing that before the American people and before this House.

This is one I've been working on for quite awhile. I hope through part of our efforts during these evenings when we've talked about the cement MACT issue, the imposition of new regulations on greenhouse gas emissions for the cement factories, and the fact that we've had the opportunity to very effectively drive cement production out of this country and offshore to China, India, and maybe Mexico where they don't regulate at all the emissions, and then we think that somehow it's going to fix greenhouse gases. It's kind of insane that cleaning it up over here and driving people offshore to where they don't clean it up at all is going to help anything. It's going to hurt something, but that's a different argument.

In the week of October 3, the cement MACT and two related rules are expected to affect approximately 100 cement plants in America. The cost is estimated to be somewhere between \$3-4 billion for a \$6-8 billion industry. Just do the math. That's a tremendous burden if these rules come into effect. These stringent requirements will be cost prohibitive, and the American cement industry, quite frankly, could be at risk across the board. We could wake up finding ourselves importing from other countries, by necessity, a product that we now lead the world on.

You know, concrete is the second most used building material on Earth. The only thing that's used more than concrete is water. So Portland cement, which is the base ingredient in creating concrete, is as important to the building of infrastructure buildings, and basically everything that we live with, as anything on Earth. And we are in that business and we produce cement in various States in this country. We produce the Portland cement process, and these regulations would shut down factories and basically cause these international companies—because all companies, whether they are based here or not, trade internationally—to move someplace else. And you wonder why jobs are going overseas. Well, in this case, in the cement industry, jobs will be going out of the country for one specific reason—government regulations beyond reasonableness.

The Cement Sector Regulatory Relief Act sponsored by Representative SULLIVAN, my good friend from Oklahoma, will provide a legislative stay of these rules—hold off, brother, we need to look at these things—and provide the EPA with at least 15 months to repropose and finalize new, and here's the magic word, achievable rules that do not destroy jobs and provide employers with an extended compliance period. Once again, quit cramming it down our throat. Quit saying you've got to do it tomorrow. Give us time to implement reasonable rules. And as we look at

these rules, let's analyze what they are going to cost us in the way of jobs and in the way of our economy, and take that into consideration as you plan out the reasonable way forward. You'll find that many of the things that we'll be taking up in the next couple of months, right there is the secret key ingredient. We're going to come up with rules that you can achieve without destroying jobs that will still, over a long term, if you give time to comply, will meet the requirements that are necessary that people think to clean things up if they need to be cleaned up.

October 3 is when we are going to take that up. Sometime in the month of October or November we will take up another bill.

Oh, by the way, when you're talking about jobs in these Portland cement factories, these jobs are good jobs. These are labor jobs, but they are trained labor jobs. They are good jobs that pay somewhere between \$65,000 and \$85,000 each. Now, that's a good American job that ought to be done by an American, not by someone from China or from India because we have driven these industries out of our country.

Coal ash. H.R. 2273, these are anti-infrastructure regulations commonly referred to as coal ash rules that will cost hundreds of billions of dollars to fix, according to the existing regulations, affect everything from concrete production to building products, like wallboard. The result is an estimated loss of well over 100,000 jobs.

So, you know, at the end of this last month, we had no job gains. Not one job was created. That's what the report said. Well, just in the things that I've read to you so far as a result of these regulations, if all of this took place next month, just the numbers we've given, we're talking about 500,000 jobs so far that these bills that this Republican Congress is going to take up and try to get some reasonableness in this regulatory process.

It's time for this Congress to not surrender the lawmaking—rulemaking is lawmaking—authority to regulators without overseeing what they are doing and making sure that they are not harming our economy and harming what is going on in America and the jobs that everybody needs. We can't afford to lose more jobs. We have to keep the people working who have jobs, and then we've got to enhance these businesses in such a way that they feel that they are not going to be threatened by surprise regulations; and, therefore, they are willing to say, I have got stable ground under my feet and I can start to expand and hire again and start to invest my capital which right now is sitting in the bank into new and better products, services, factories, et cetera.

So this coal ash bill that will cost this country 100,000 jobs, H.R. 2273, the Coal Residual Reuse and Management Act, sponsored by Representative DAVID MCKINLEY of West Virginia, will

create an enforceable minimum standard for regulation of coal ash by the States, allowing their use in a safe manner to produce products and protect jobs. It's just basically saying let the people who have this coal ash—and it's in certain States more than other places—use this coal ash and regulate this coal ash in such a manner that it does enhance the environment without destroying American jobs.

Once again, the Congress has got to act, and the Republican Congress is prepared to act.

Now, here comes my favorite of the crazy regulatory acts. The EPA is now proposing rules to regulate dust. Now, I live in Texas. We've got more highway miles than any other State in the Union, plenty of paved roads, but we've also got what we call farm roads and ranch roads. And in the western part of the State, those farm roads are covered with what we call caliche, which is a pulverized limestone, and over in the eastern part, they're covered with certain types of gravel. Some of it's river gravel and other things.

□ 2020

When a farmer drives up to his house on his driveway, it's usually got some kind of gravel or caliche on it and it kicks up dust. The EPA is now saying you can be fined for driving home every night on your gravel road. Now, what is your solution? Well, it's easy. Go out and spend \$20,000 and pave your driveway—5 miles of driveway. So put pavement on it. Oh, but make sure you put a certain kind of pavement because it's got to have pavement that doesn't kick up dust. Arguably, if you use asphalt, it won't kick up dust, or concrete won't kick up dust—or not as much—but you might kick up a little more dust if you do what they call “squirt top,” which is what most farm roads are, which is tar with gravel spread on it. Until that gravel sets, it kicks up dust.

So even if you went to the expense to build a farm road that was a paved farm road, your paving method might kick up enough dust to get them to fine you and take money out of your pocket anyway. And the EPA now wants to regulate dust. California does this already. I asked one of my California colleagues, How do you keep from getting fined in California while having the dust regulations? Here's what they said: Water down your roads every day so it doesn't have dust. Mud is okay. Dust is bad.

Okay. Now that may be great for California. I don't know what the water situation is in California. But it hasn't rained in Texas. Some kids are about to go off to school and haven't seen rain in Texas, it hasn't rained so long. But seriously, I landed at the airport and looked out at this waterfall up here on the east coast, and said, Holy cow, we don't know what that looks like back home. Why don't they move all this water on the east coast down to Texas, where it hasn't rained,

to my knowledge, in 6 months. And half of my neighboring county of Bastrop is burning to the ground because it's so dry and so hot, and we haven't had a rain in so long. We may be the only State in America that's praying that a hurricane will hit our coast so we can get some rain.

Are you going to tell that farmer that the only way he's getting that water that he's feeding his animals is through shallow wells that may have gone dry on him, or deep wells he has to drill to get to additional water under the ground, or windmills that are pumping that water, if you are out West, which are not that deep, and a lot of them have gone dry—his precious water that his livestock and his family needs to survive, he's got to take it out and squirt it on his road so he can get home at night?

Now, does that make economic sense to the American people? I don't think so. But then if you sit in the big EPA building in Washington, D.C., and have never even seen one of these roads and probably never been outside this Beltway, it may make perfect sense to that person in this paved world that we live in inside the Beltway. But it doesn't make sense to the average person that's trying to make a living all across the rural parts of the United States. And not just rural, but all across the United States where, unfortunately, we kick up dust. By the way, plowing kicks up dust. So then you can only plow when the fields are wet. Did you ever plow when the fields are wet? The only person who would sit in the EPA office and think that the farm products magically appear at their grocery store would know that you can't get off in a muddy field and plow effectively. Yes, you can turn up some moisture at the right time, and you can keep dust down, and farmers do. They don't want their top soil blowing away like it did in the Dust Bowl. They've learned their lesson about that, and they're doing the best they can, and I would commend them for doing it.

I went to school in Lubbock, Texas, back in the 1960s, at the end of what we call the Dust Storm era. And because of modern farming methods and so forth, they still have dust storms up there, but they're nothing like what they had in the fifties, nothing like what we had in the sixties, and I would argue that because of good modern farming methods, we keep the dust to a minimum. But we still sometimes have half the State of New Mexico blow through the panhandle of Texas.

Now, who are you going to fine? The State of New Mexico? The New Mexico farmers? The Texas farmers where it lands? Who's going to be responsible for all that dust that's out there in the air? Well, the EPA says somebody is, because they set regulations, and that would be a violation of these regulations. The biggest shortage of anything in this town is common sense. This is the most nonsensical rule of anything that's come down.

One of our new freshman Congressmen, KRISTI NOEM, is a smart lady. She knows rural America. She knows the ridiculousness of this set of EPA rules. She's come up with a farm dust bill which we will take up this winter to make EPA start using some common sense. The President was asked a question about this in one of his meetings here recently at a town hall. He sent this farmer on a bureaucratic wild goose chase and he never got anything in return. So as a result of that, that farmer, his efforts which—that wild goose chase produced nothing that was satisfactory—Representative KRISTI NOEM of South Dakota has H.R. 1633, which would protect American farmers and jobs by establishing a 1-year prohibition against revising any national ambient air quality standards applicable to coarse particulate matter—that's dust—and limiting Federal regulations of dust which are already regulated under State and local laws. In other words, let the States take care of it.

Let me tell you something. This is not one of those Texas brags. We had dust storms when I went to school where girls didn't wear dresses in the spring because it would pick up pea gravel the size of a dime with those 60-mile-an-hour winds coming across the plains and it would blow that gravel so hard against their bare legs, if they had on dresses it would literally cut them off if they tried to walk to class. Now that's an act of God. Nobody created that wind. And certainly pea gravel is about as big a particulate matter that would be flying around anywhere. But the Federal Government doesn't control the wind, and it never will. We've got to get some reasonableness back into what's going on.

Finally, because I've been talking about this now for over a year, and in my office we are tracking every regulatory agency, and every day we're seeing new and bizarre concepts of what we need to do from regulatory agencies—we're seeing bugs shut down major highway projects. When the President laughed and he said he learned that shovel-ready jobs are not really shovel-ready jobs, he should have gone on to tell you why many of those shovel-ready jobs weren't shovel ready, and it was because of regulations created by the regulatory agencies that stopped legitimate road and bridge projects that were funded. I have one in my district right now that is funded and the dozers are on the ground, ready to move, and that project is shut down by one of these many, many regulations. It's the same across the country.

We can't do today what FDR did. It's great to talk about what FDR did. I don't think it accomplished a whole lot in getting us out of the Depression, but that's my opinion. But the facts are you couldn't build a Hoover Dam today. Just up and go out there and start building a Hoover Dam. My Lord, just to build an electric power plant,

the number of regulatory agencies and permits that you would have to have would cover the walls of this Chamber before you even get to break ground. I've seen those rules put on walls. It's an amazing number of rules. We are a world of government control of everything. That's what these regulatory acts are about.

Finally, this Congressman, JOHN CARTER, because of looking at this stuff now just for the last year or so, I really and truly think the best thing we can do to give the stability to the employers who employ people is to basically ban the implementation of any new Federal regulations from now through January 31, 2013, guarantee a 2-year window for businesses to hire without any fear of new costs from regulations, and certain exceptions would be allowed for the military or foreign affairs or internal agency management and personnel rules. So they'd still be able to have regulations that fit in those categories and make sure that we keep our foreign operations and our military operating. They have to make rules to operate under. We would exempt those particular things. But the rest of them, we would say: Timeout. Continue your studies. Continue your discussions. I would encourage you to extend an arm out to business to say, This is what we're looking at. Let's hear what you think.

□ 2030

Let's start putting ourselves together with the idea that people are part of this environment, too.

People are really what makes up this country. Without people, we're just a barren land. People, to live, need to have a job, and the people who create jobs need to have a reason for hiring people and giving them a job. People who have ideas—the great driving force of America, the new idea. We just have so many examples of new ideas just in the high-tech industry and the communications industry, the revolution that has taken place just in the last 10 years of new ideas. Those new ideas come from the freedom to think and the belief that you can take that idea and put it into reality without somebody stepping on your toes and preventing you from doing it.

These regulations and this control from Washington, D.C., this cradle-to-grave mentality that seems to be running inside this beltway and the creation of these regulatory rules is putting the brakes on our economy and putting fear in the hearts of American entrepreneurs and businesspeople and employers who want to make their business better by hiring those good people that we're graduating from our colleges and universities, those good people that are trained in trained skills that we need to put to work in America, and we'll put them to work in real jobs, not government-created jobs with borrowed money but real jobs that produce something and create wealth and make us and continue to keep us the most prosperous Nation on Earth.

It doesn't come from government; it comes from the people. The people are the wealth of this Nation—their ideas, their entrepreneurship, the investment of their own personal capital, and their willingness to take a risk on America because they know America is great. And to people who don't think we're great or think that they're smarter and can be inside this beltway and make rules that can do a better job of telling you how to run your life or how to drive home on your farm road than you know, I say, Get out of the way.

That's what this fall is going to be about. We're going to be bringing these things up. And these are things that are going to be discussed and talked about and voted on this fall because we Republicans believe that the right path to create jobs and create wealth in America is to get the regulators to start thinking in terms of creating jobs, not destroying jobs; enhancing businesses, not negating businesses; and to put America back to work.

And if we put America back to work, all the rest gets better: the debt goes down; the tax revenues go up; the country has more to pay back the people we owe, which ought to be our first priority. We can get our financial house back in order. We can get our credit rating back that was taken away from us, and we can start operating like America has always operated. The business of this country is business; and as much as that was criticized back in the twenties, that statement is true today just like it was then. It's the American people that give the American people jobs, not the government.

Let's put the brakes on these regulatory things. We're going to do that this fall. I look forward to it. Pay attention to it. Members of this House and anyone around the country who has an interest, pay attention to it. Give us your input because we are bound and determined to level out and stabilize that playing field that business creates jobs on so that we can put America back to work.

Mr. Speaker, I thank you for your time, and I yield back the balance of my time.

MAKE IT IN AMERICA

The SPEAKER pro tempore (Mr. AUSTIN SCOTT of Georgia). Under the Speaker's announced policy of January 5, 2011, the gentleman from California (Mr. GARAMENDI) is recognized for 60 minutes as the designee of the minority leader.

Mr. GARAMENDI. Mr. Speaker, it's a great privilege to stand here on the floor of the House even at this late hour as we prepare to hear, tomorrow, the President of the United States come before a joint session of Congress to talk about how America can get back on the right road, on the road to recovery from this long recession, and how we can create jobs here in the United States.

For many, many months now, my colleagues and I have been here on the floor and have submitted legislation time after time and week after week talking about specific programs to create jobs. I want to thank my colleague on the Republican side of the aisle for his presentation and the solution of doing away with regulations as the way of creating jobs.

He mentioned getting government out of the way, and he also mentioned the Hoover Dam—which was built with borrowed money. Yes, they borrowed money to build the dam, and it did in fact create jobs. Now, whether there were regulations or not, the fact was that the United States created an enormous infrastructure system in the past, and for the last decade, we've done very, very little, even though we borrowed a vast amount of money to build infrastructure projects in Iraq and Afghanistan but precious few here in the United States. We need to bring that money back home. We need to build those infrastructure projects here.

By all expectation, tomorrow, when the President stands here before us, he will be talking about infrastructure, as he should. It is the foundation upon which we build any economy, and it's certainly the foundation upon which the American economy has been built and succeeds such as it is today.

We need an infrastructure bank. We need to take money that we will borrow at about a 1 or 2 percent interest rate for a 10-year note, put that money into an infrastructure bank, let's say it's \$20 billion, reach out to the pension funds—in my State of California, CalPERS and CalSTRS, the public pension funds—and say, Here, invest in this infrastructure bank so we can build projects in California, so that we can put in place the levees to protect us from floods, so we can put in place the communication systems, the fiberoptic cables, so that we can build the sanitation facilities, the water recycling facilities, the dams that we need for a growing population in a State that once again could be growing if we put in place the infrastructure; nothing modest but, rather, a bold program, a bold program to build America's infrastructure, to rebuild the bridges, to rebuild those facilities that are crumbling as a result of years of inattention. Infrastructure, construction jobs, putting people to work.

As the President said on Labor Day, there are a lot of construction men and women out there that are prepared to get dirty on the job once again to end their unemployment. That's one project that I am sure the President will be putting forth to this Congress, and the question to my Republican colleagues: Are they ready to be bold? Are they ready to step forward and put America back to work or only talk about regulations and doing away with regulations?

While we're talking about regulations, one of the regulations they want